BOARD OF ALDERMEN FOR THE CITY OF SOUTHPORT CAPITAL PROJECTS ORDINANCE

- WHEREAS, the City of Southport is committed to providing superior infrastructure and amenities for its citizens; and
- WHEREAS, the City is further committed to providing these services in the most efficient, economical, and reasonable manner; and
- WHEREAS, several projects require attention, including infrastructure and City road improvements; and
- WHEREAS, North Carolina General Statute 159-13.2 authorizes municipalities to adopt a project ordinance to identify the revenues that will finance any projects and make the necessary appropriations necessary to complete the projects; and
- NOW, THEREFORE, BE IT ORDAINED by the City of Southport Board of Aldermen, this Capital Project Ordinance is hereby adopted.
 - Section 1. The projects authorized by this ordinance are:
 - a. Bay Street road and sidewalk repair
 - b. Erosion control project on Brunswick Street
 - c. Road repairs
 - d. Howe Street sidewalk project
 - e. Kingsley Pier
 - f. Stormwater project
 - g. Yacht Basin pedestrian corridor
 - h. Kayak launch
 - i. Siding for City Hall
 - j. Other Capital projects
 - Section 2. The officers of the City of Southport are hereby directed to proceed with these capital projects within the guidelines set by the budget contained herein.
 - Section 3. The amended total budget for the projects, subject to amendment by action Of the Board of Aldermen as necessary to implement the projects, shall be as follows.

Revenues

Transfer from General Fund

\$ 1,200,000

Expenditures

Capital Project Outlay

\$1,200,000

- Section 4. The City Manager and Finance Officer are hereby authorized to make any Fund or accounting adjustments necessary to establish, implement and Maintain this Capital Project Fund.
- Section 5. The Budget officer is directed to include a summary of past and future Costs and revenues for these capital projects in each annual budget submitted to the Board of Aldermen for as long as the ordinance shall remain in effect.
- Section 6. The City Manager and Finance Officer are hereby authorized and empowered to execute on behalf of the City of Southport all contracts, agreements and other documents necessary to administer this ordinance and all prior actions of said officers consistent herewith are hereby ratified.

Attest:

Dorothy Dutton City Clerk