

**BHITA Budget 2017-2018**

Expenditures:

Governing Body	\$	9,465
Administration	\$	36,870
Reserve for future appropriations	\$	3,665
Total	\$	<u>50,000</u>

Revenues:

Grants	\$	50,000
Total	\$	<u>50,000</u>

**Estimated Expenditure Calculations:**

Governing Body - Accrued

\$50 per member per meeting		
11 members X \$50 X 7 mtgs	\$	3,850
D&O Insurance	\$	5,615
	\$	<u>9,465</u>

Finance - Act/Est

16 hrs/wk X 10 wks X \$75	\$	12,000
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Clerk - Act/Est

7 reg mtg X 3 hrs X \$30	\$	630
Maint, post, publish, minutes etc. Est. 4 hrs X 7 mtg X \$30	\$	840

Legal - mtg attendance

4 atty/mtg X 6 mtg X \$850	\$	20,400
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Office Equip, Supp & Rent est.

	\$	3,000
	\$	<u>36,870</u>

<u>Reserve \$50k less expenses</u>	\$	3,665
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BHITA Budget 2018-2019	
<u>Expenditures:</u>	
Governing Body	\$ 9,465
Administration	\$ 37,870
Reserve for future appropriations	\$ 5,830
Total	<u>\$ 53,165</u>
<u>Revenues:</u>	
Grants	\$ 50,000
Fund Balance Appropriated	\$ 3,165
Total	<u>\$ 53,165</u>

**Estimated Expenditure Calculations:**

<u>Governing Body - Accrued</u>	
\$50 per member per meeting	
11 members X \$50 X 7 mtgs	\$ 3,850
D&O Insurance	\$ 5,615
	<u>\$ 9,465</u>
 <u>Finance - Act/Est</u>	
16 hrs/wk X 10 wks X \$75	\$ 12,000
+ performance bond	\$ 500
<u>Clerk - Act/Est</u>	
7 reg mtg X 3 hrs X \$30	\$ 630
Maint, post, publish, minutes etc. Est. 4 hrs X 7 mtg X \$30	\$ 840
 <u>Legal - mtg attendance</u>	
4 atty/mtg X 6 mtg X \$850	\$ 20,400
<u>Office Equip, Supp &amp; Rent est.</u>	<u>\$ 3,500</u>
	\$ 37,870
 <u>Reserve \$50k less expenses</u>	
	\$ 5,830